

**APPENDIX 2**

**AVON PENSION FUND**

**Cash Flow Forecast**

		FULL YEAR 2015/16		
		Forecast Per	Out-turn	Variance
		Service Plan		
		£'000	£'000	£'000
<b>Outflows</b>				
Benefits	Pensions	(123,869)	(129,104)	(5,236)
	Lump sums	(33,890)	(26,155)	7,736
Administration costs		(5,765)	(11,068)	(5,302)
<b>Total Outflows</b>		<b>(163,524)</b>	<b>(166,326)</b>	<b>(2,802)</b>
<b>Inflows</b>				
Deficit recovery		7,278	23,678	16,400
Future service Contributions		116,784	117,855	1,071
<b>Total Contributions</b>		<b>124,062</b>	<b>141,532</b>	<b>17,471</b>
<b>Net Cash Flow (excluding Investment Income and Transfers In and Out)</b>		<b>(39,462)</b>	<b>(24,794)</b>	<b>14,668</b>
Net Transfers In & Out (budgetted as zero)		-	(3,928)	(3,928)
Investment income received as cash		15,243	14,746	(497)
<b>Net Cash In-Flow (Out-Flow)</b>		<b>(24,219)</b>	<b>(13,977)</b>	<b>10,243</b>